

The Olympic Ripple?

The 2012 Olympics may still seem quite a way off. Not so if you live in East London. Property prices have seen an apparent increase of 15% on average a £35,000 rise. Will Weymouth feel the ripple? The sailing events are to be centered in Weymouth which has a population of about 80,000.

Long regarded as a health spa George III was a visitor to the resort. Weymouth is a working port but has continued to rely on tourism. Although it has had good rail links the road links have been poor, especially if you had to move through the town. The local authority have sought to add a link road within the A354 corridor no doubt the Olympic effect will add weight to what has been a proposal of some years standing.

Our enquiries with two of the towns Estate Agents as to whether the 'Ripple' had arrived was inconclusive. Prices have continued to rise but more to do with inflation and the influx of buyers taking advantage of traditionally lower prices in the town. Our own research does bear this out. Having researched a number of residential areas they show a steady rise in prices, although, average prices in and adjacent to Portland have seen a slightly higher rise. Perhaps not a Ripple . . . Yet.